

Firefighters' Retirement System
Statement of Changes in Net Assets
For the Six Months Ending December 31, 2010

	Current Year	Prior Year
Additions		
Contributions:		
Contributions - Employer	19,759,632	12,736,325
Contributions - Employees	7,805,659	7,405,737
Contributions - Mergers	16,261	0
	27,581,552	20,142,062
Investment income:		
Interest and dividends	9,148,663	10,579,232
Net appreciation in fair value of investments	120,149,513	111,950,297
Less investment expenses	1,836,685	2,775,512
	127,461,491	119,754,018
Transfers - employee contributions	37,758	51,319
Transfers - employer contributions	29,354	57,035
Transfers - actuarial cost	0	22,335
Repay Refunds - employee contributions	6,572	0
Repay Refunds - interest	25,416	16,239
Interest Income - Merger Notes	120,094	114,588
Interest Income - Delinquent Contributions	407	740
Service purchases	55,381	110,488
Total Other Additions	274,981	372,744
	155,318,024	140,268,824
Deductions		
Annuity Benefits	29,398,664	27,735,604
Disability Benefits	2,373,645	2,335,432
Refunds to terminated employees	405,760	284,763
Administrative expenses	412,410	409,026
	32,590,479	30,764,824
Net Increase	122,727,546	109,504,000
Net Assets Held in Trust for Pension Benefits		
Beginning of year	971,775,080	869,380,331
End of year	1,094,502,625	978,884,331