

Firefighters' Retirement System
Statement of Net Assets
December 31, 2010

	Current Year	Prior Year
Cash and Cash Equivalents	31,596,722	37,221,720
Tradewinds	83,843,016	66,533,132
BlackRock	45,822,871	41,223,776
Northern Trust 400 & 500 Index	21,599	847,426
Vanguard	21,057,503	0
Large Cap Stocks - Domestic	150,744,989	108,604,335
Advisory	52,718,604	43,499,181
Montagu Newhall Crossover	26,549,611	23,552,274
Orleans Energy Fund	55,534,406	44,000,128
SMid Cap Stocks - Domestic	134,802,621	111,051,583
Thornburg International	66,791,574	58,257,859
LSV Internrtional	39,659,248	34,578,592
Fisher Investments	27,576,354	23,659,689
KBC Water Fund	26,411,701	22,225,850
International Equity	160,438,878	138,721,990
Orleans Capital	63,177,105	58,820,099
PIMCO	55,307,898	31,660,739
Barrow Hanley	32,201,895	29,317,875
Ashmore EMDF	36,270,403	31,731,861
Commonwealth	11,916,794	26,299,549
Clinton Group - CES	19,043,053	34,617,714
Fletcher	60,305,801	54,871,200
Fixed Income	278,222,948	267,319,036
Invesco Real Estate	28,169,903	23,983,050
Receivable from FRS-LB 1	19,927,866	24,900,207
Receivable from FRS-LB 2	2,249,145	3,779,000
Investment in FRS-GA	9,190,057	8,967,290
Receivable from FRS-LB 3	5,674,793	4,646,040
Timbervest	9,038,450	7,412,180
Sentinel	18,964,828	18,104,401
JP Morgan India Fund	6,898,418	3,541,765
Americus	12,228,923	6,917,849
AEW	5,927,502	0
Real Estate	118,269,885	102,251,783
Lighthouse	18,683,392	18,217,256
Bay Resource	23,607,666	21,253,794

Scoggins	23,407,414	20,267,907
Argonaut	15,194,314	14,466,280
Ironwood	226,263	538,771
Emory Fund	0	10,817,734
Clinton Magnolia Fund	36,222,656	51,250,000
Sandspring	15,331,726	13,607,465
	-----	-----
Hedge Funds	132,673,431	150,419,208
Capital Springs	28,358,858	18,529,202
DuPont Private Equity	5,640,885	4,999,288
Diversified Trust	5,087,201	4,035,174
Montagu Newhall	6,216,444	5,215,363
Murphree Ventures	1,801,709	1,629,977
Louisiana Fund I	1,865,381	1,615,080
Sail Venture Funds	29,521,724	17,945,944
	-----	-----
Private Equity	78,492,203	53,970,028
	-----	-----
Total Investments at Fair Value	1,053,644,954	932,337,962
Contributions Receivable - Employer	2,218,646	1,849,798
Contributions Receivable - Employee	1,269,126	1,186,266
Investment Receivable	413,083	1,230,832
Accrued Investment Income	967,374	0
Accrued Interest - Contributions Due	120,690	128,270
	-----	-----
Receivables	4,988,920	4,395,166
Land	260,107	260,107
Building	734,720	734,720
Equipment	40,956	40,956
Furniture and Fixtures	57,217	57,217
Computer Equipment	199,565	122,035
	-----	-----
Accumulated Depreciation	(482,648)	(453,782)
	-----	-----
Property, Plant and Equipment, net of accumulated depreciation	809,917	761,252
Notes Receivable - Bastrop	0	69,912
Notes Receivable - Bogalusa #1	0	118,697
Notes Receivable - Bogalusa #2	0	85,538
Notes Receivable - Kenner #1	977,509	1,003,107
Notes Receivable - Kenner #2	1,474,863	1,511,738
Notes Receivable - New Iberia #1	0	155,410
Notes Receivable - New Iberia #2	199,519	289,600
Notes Receivable - West Monroe	718,222	831,366
Accrued Interest Income - Merger Notes	98,346	120,694
	-----	-----
Notes Receivable - Mergers	3,468,458	4,186,062
Utility Deposits	450	450
	-----	-----
TOTAL ASSETS	1,094,509,420	978,902,612

Accounts Payable	6,794	18,281
TOTAL LIABILITIES	6,794	18,281
NET ASSETS HELD IN TRUST FOR PENSION BENEFITS	1,094,502,625	978,884,331