

**Firefighters' Retirement System**  
**Statement of Net Assets**  
**March 31, 2010**

<b>Cash and Cash Equivalents</b>	<b>84,071,485</b>
Advisory	47,421,923
Montagu Newhall Crossover	23,552,274
Orleans Energy Fund	44,599,811
	<b>115,574,008</b>
<b>SMid Cap Stocks - Domestic</b>	
Tradewinds	70,125,998
BlackRock	43,348,948
Northern Trust 400 & 500 Index	663,927
	<b>114,138,874</b>
<b>Large Cap Stocks - Domestic</b>	
Thornburg International	59,493,946
LSV International	35,720,954
Fisher Investments	24,265,549
KBC Water Fund	23,926,634
	<b>143,407,083</b>
<b>International Equity</b>	
Orleans Capital	60,349,704
PIMCO	32,599,169
Barrow Hanley	29,965,620
Ashmore EMDF	33,259,189
Commonwealth	13,091,142
Clinton Group - CES	35,666,665
Fletcher	54,871,200
	<b>259,802,689</b>
<b>Fixed Income</b>	
Invesco Real Estate	24,690,403
Receivable from FRS-LB 1	24,906,395
Receivable from FRS-LB 2	3,781,904
Investment in FRS-GA	9,061,700
Receivable from FRS-LB 3	4,648,396
Timbervest	7,412,180
Sentinel	18,003,046
JP Morgan India Fund	3,541,765
Americus	6,634,107
AEW	991,204
	<b>103,671,100</b>
<b>Real Estate</b>	
Lighthouse	18,416,470
Bay Resource	22,390,391
Scoggins	21,598,076
Argonaut	14,961,369
Ironwood	307,262
Clinton Magnolia Fund	32,648,438
Sandspring	14,599,670
	<b>124,921,676</b>
<b>Hedge Funds</b>	

Capital Springs	19,241,996
DuPont Private Equity	4,847,936
Diversified Trust	3,774,845
Montagu Newhall	5,215,430
Murphree Ventures	1,165,105
Louisiana Fund I	640,196
Sail Venture Funds	17,641,782
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<b>Private Equity</b>	<b>52,527,291</b>
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<b>Total Investments at Fair Value</b>	<b>914,042,719</b>
Contributions Receivable - Employer	1,842,489
Contributions Receivable - Employee	1,186,266
Accrued Investment Income	813,875
Accrued Interest - Contributions Due	128,270
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<b>Receivables</b>	<b>3,970,900</b>
Land	260,107
Building	734,720
Equipment	40,956
Furniture and Fixtures	57,217
Computer Equipment	120,774
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Accumulated Depreciation	(459,453)
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<b>Property, Plant and Equipment, net of accumulated depreciation</b>	<b>754,321</b>
Notes Receivable - Bastrop	69,912
Notes Receivable - Bogalusa #2	(600)
Notes Receivable - Kenner #1	996,874
Notes Receivable - Kenner #2	1,474,863
Notes Receivable - New Iberia #1	155,410
Notes Receivable - New Iberia #2	289,600
Notes Receivable - West Monroe	831,366
Accrued Interest Income - Merger Notes	70,106
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<b>Notes Receivable - Mergers</b>	<b>3,887,530</b>
<b>Utility Deposits</b>	<b>450</b>
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<b>TOTAL ASSETS</b>	<b>1,006,727,405</b>
Accounts Payable	9,757
Accrued Expenses	19,994
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<b>NET ASSETS HELD IN TRUST FOR PENSION BENEFITS</b>	<b>1,006,697,655</b>
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**Firefighters' Retirement System**  
**Statement of Changes in Net Assets**  
**For the Nine Months Ending March 31, 2010**

Additions	
Contributions:	
Contributions - Employer	\$19,777,305
Contributions - Employees	\$11,430,180
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Total Contributions	\$31,207,486
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Investment income:	
Interest and dividends	\$16,062,363
Net appreciation in fair value of investments	\$119,210,092
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Less investment expenses	\$3,553,938
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Net investment income	\$131,718,518
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Transfers - employee contributions	\$32,174
Transfers - employer contributions	\$24,261
Transfers - actuarial cost	\$29,343
Repay Refunds - interest	\$16,239
Contributions - IPTF Funds	\$21,306,059
Interest Income - Merger Notes	\$201,034
Interest Income - Delinquent Contributions	\$4,847
Service purchases	\$117,875
Total Other Additions	\$21,731,832
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<b>Total Additions</b>	<b>\$184,657,836</b>
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<b>Deductions</b>	
Annuity Benefits	\$42,653,089
Disability Benefits	\$3,490,076
Refunds to terminated employees	\$576,090
Administrative expenses	\$621,257
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<b>Total Deductions</b>	<b>\$47,340,512</b>
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<b>Net Increase</b>	<b>\$137,317,323</b>
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<b>Net Assets Held in Trust for Pension Benefits</b>	
Beginning of year	\$869,380,331
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End of year	<b>\$1,006,697,655</b>
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