

Firefighters' Retirement System

Market Value and Returns Summary

As of February 28, 2009

	Management Fee	Market Value	% of Total	Current Month	FYTD (6/30)	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Manager Inception	Index Inception	Inception Date
US Large Cap (S&P 500)				-10.7%	-41.5%	-43.3%	-15.1%	-6.6%			
BlackRock Growth	37 bps	\$29,586,780	3.8%	-9.5%	-33.7%	-36.5%	-13.3%	-3.0%	3.9%	2.7%	10/1/1996
Northern Trust S&P 500 Index	4 bps	\$18,103,327	2.3%	-10.7%	-43.0%	-44.8%	-15.9%	-7.1%	-3.9%	-3.6%	1/1/2004
Tradewinds	65 bps	\$21,917,827	2.8%	-7.4%	-24.9%	-25.7%	-0.6%	9.9%	-12.3%	-25.2%	10/8/2008
US Mid Cap (Russell 2500)				-10.8%	-44.2%	-43.8%	-17.3%	-6.0%			
Northern Trust S&P 400 Index	10 bps	\$22,095,656	2.8%	-9.7%	-44.6%	-42.2%	-16.1%	-4.9%	-26.7%	-28.6%	3/15/2007
AXA Rosenberg Inv. Management Value	80 bps	\$16,721,819	2.1%	-8.7%	-49.0%	-44.0%	-17.3%	-5.5%	2.3%	1.9%	12/31/2002
US Small Cap (Russell 2000)				-12.2%	-43.0%	-42.4%	-17.9%	-6.7%			
MN Crossover	100bps + 20%	\$18,824,711	2.4%	-1.3%	-22.6%	-24.7%	N/A	N/A	-23.0%	-46.6%	2/1/2008
<i>Russell Micro Cap Index</i>				-13.2%	-44.6%	-47.3%	-22.8%	-11.3%			
Orleans Capital Energy Fund	100 bps	\$25,758,331	3.3%	-5.1%	-63.6%	-53.0%	-11.0%	6.9%	-34.1%	-35.0%	9/1/2007
IXE/OSX Energy Index				-10.8%	-59.2%	-50.6%	-10.4%	5.2%			
Total Domestic Equity Managers		\$153,008,451	19.6%	-7.7%	-44.0%	-40.0%	-13.7%	-4.2%	4.1%		9/30/1992
Thornburg International Equity Core	60 bps	\$36,918,411	4.7%	-6.1%	-43.2%	-45.6%	-8.9%	2.2%	1.6%	-2.3%	10/8/2004
LSV International Equity Value	70 bps	\$20,022,249	2.6%	-12.1%	-51.8%	-54.3%	-18.3%	-4.0%	-6.2%	-2.3%	10/8/2004
Fisher Investments GARP	60 bps	\$13,077,393	1.7%	-9.3%	-54.6%	-54.3%	-16.6%	-3.9%	-4.6%	-2.3%	10/8/2004
KBC Water	65 bps	\$14,509,693	1.9%	-9.4%	-48.3%	-49.1%	-12.8%	1.5%	-36.7%	-37.7%	8/1/2007
<i>MSCI ACWxUS</i>				-9.3%	-49.8%	-51.3%	-14.2%	-1.7%			
Total International Equity Managers		\$84,527,746	10.8%	-8.9%	-48.4%	-50.2%	-14.2%	-2.6%	-1.6%		2/28/2001
Total Equity Managers		\$237,536,197	30.5%	-8.2%	-45.9%	-44.8%	-14.1%	-3.9%	4.0%		9/30/1992
<i>S&P 500 Index</i>				-10.7%	-41.5%	-43.3%	-15.1%	-6.6%	5.5%		
<i>Russell 3000 Index</i>				-10.5%	-42.2%	-43.5%	-15.5%	-6.4%	5.6%		
PIMCO	34 bps	\$27,746,218	3.6%	-0.8%	2.7%	1.3%	6.5%	5.3%	6.9%	5.8%	6/30/1999
Orleans Capital	15 bps	\$28,445,923	3.6%	-0.6%	1.1%	-0.5%	4.0%	3.4%	6.2%	6.2%	9/1/1992
Commonwealth	90 bps	\$24,594,837	3.2%	-4.6%	-20.6%	-22.8%	-4.0%	-0.6%	-11.8%	5.7%	8/1/2007
<i>Barclays Aggregate Bond Index</i>				-0.4%	2.8%	2.1%	5.0%	4.0%			
Barrow Hanley Corporate Bond Fund	30 bps	\$25,000,000	3.2%								2/28/2009
Orleans Capital Corporate Bond Fund	15 bps	\$25,000,000	3.2%								2/28/2009
Invesco Global REIT ⁴	65 bps	\$13,333,381	1.7%	-15.3%	-52.4%	-56.6%	-20.1%	N/A	-7.0%	-7.4%	10/1/2004
<i>FTSE EPRA / NAREIT Global Blended Index</i>				-16.5%	-57.3%	-60.8%	-23.9%	-7.7%			
Ashmore LCF	133bps +20%	\$24,804,496	3.2%	-3.2%	-24.7%	-22.4%	0.8%	6.9%	-0.3%	1.1%	6/1/2006
Ashmore AEMDF	125bps +25%	\$25,444,459	3.3%	-1.0%	-20.6%	-18.2%	-0.2%	8.3%	0.6%	1.1%	6/1/2006
<i>JP Morgan EMBG Index</i>				-1.1%	-11.6%	-12.4%	-0.2%	4.6%			
The Clinton Group CES	0.0%	\$31,328,895	4.0%	1.0%	N/A	N/A	N/A	N/A	4.4%	-0.4%	10/20/2008
The Clinton Group Magnolia	0.0%	\$29,103,941	3.7%	-6.3%	-46.2%	-43.6%	N/A	N/A	-32.4%	4.5%	11/1/2007
FIA - Leveraged	0.0%	\$49,696,955	6.4%	0.9%	7.4%	N/A	N/A	N/A	10.4%	1.7%	4/1/2008
Total Fixed Income Managers		\$304,499,105	39.0%	-2.4%	-19.6%	-19.8%	-5.6%	-1.3%	4.2%		9/30/1992
<i>Barclays Aggregate Bond Index</i>				-0.4%	2.8%	2.1%	5.0%	4.0%	6.2%		

Firefighters' Retirement System

Market Value and Returns Summary

As of February 28, 2009

	Management Fee	Market Value	% of Total	Current Month	FYTD (6/30)	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Manager Inception	Index Inception	Inception Date
Ironwood Partners	120 bps	\$9,346,044	1.2%	0.4%	-26.5%	-26.6%	-4.9%	0.0%	-1.9%	4.1%	7/1/2005
Lighthouse Diversified Fund Limited	150 bps	\$15,567,543	2.0%	0.7%	-18.0%	-18.2%	-1.2%	2.2%	1.0%	4.1%	7/1/2005
Bay Resource Offshore Fund	100bps + 20%	\$10,876,410	1.4%	-10.6%	-37.0%	-35.6%	-2.9%	8.7%	-1.8%	4.8%	1/1/2006
Scoggins Fund	200bps + 20%	\$13,839,640	1.8%	-1.5%	-23.3%	-22.5%	-1.6%	5.3%	-1.6%	4.9%	3/1/2006
Argonaut Aggressive Global	200bps +20%	\$13,506,908	1.7%	1.5%	16.1%	9.8%	12.0%	14.4%	10.9%	5.5%	4/1/2006
Emory Partners	100bps +20%	\$10,797,403	1.4%	1.9%	-7.8%	-1.9%	4.2%	4.9%	2.9%	6.0%	7/1/2006
Sand Spring Capital	100bps +20%	\$13,579,204	1.7%	-3.2%	-29.0%	-50.1%	-8.2%	N/A	-27.3%	5.2%	2/1/2007
Total Alternative Managers		\$87,513,152	11.2%	-1.6%	-20.1%	-22.3%	-3.7%	N/A	-1.2%		7/1/2005
<i>Barclays Aggregate Bond Index</i>				<i>-0.4%</i>	<i>2.8%</i>	<i>2.1%</i>	<i>5.0%</i>	<i>4.0%</i>	<i>4.1%</i>		
Murphee Venture (\$2MM)	250 bps+20%	\$1,854,308	0.2%						-2.5%		7/1/2005
Louisiana Fund I (\$1MM)	250 bps+20%	\$630,682	0.1%						-7.5%		7/1/2005
DTC Private Equity II-Q, L.P. (\$7.5 MM)	50bps +5%	\$3,701,472	0.5%						-2.0%		3/1/2006
Montagu Newhall (\$9.2 MM)	100 bps	\$4,803,310	0.6%						-3.9%		1/1/2006
DCM Private Equity II (\$7.5 MM)	75bps +5%	\$5,507,434	0.7%						-1.8%		3/1/2006
Capital Springs (\$20 MM)	200bps +20%	\$13,195,397	1.7%						6.4%		5/1/2008
Sail Venture Partners II (\$20 MM)	200bps+20%	\$10,000,000	1.3%						0.0%		11/10/2008
Total Private Equity Managers		\$39,692,603	5.1%	N/A	N/A	N/A	N/A	N/A	-1.0%		7/1/2005
Americus Fund II (\$10 MM)	100 bps	\$12,197,604	1.6%	0.6%	2.6%	35.7%	18.7%	N/A	18.0%		1/1/2006
Sentinel Real Estate Fund	100 bps	\$29,500,787	3.8%	0.2%	-4.2%	-7.7%	N/A	N/A	3.0%		4/1/2006
FRS - LB (\$25 MM)	0 bps +40%	\$21,746,242	2.8%	1.1%	9.1%	13.9%	N/A	N/A	14.5%		6/29/2007
JP Morgan India (\$10MM)	200bps + 20%	\$3,916,739	0.5%						-16.9%		5/24/2007
FRS - GA (\$9MM)	100 bps	\$10,417,500	1.3%	1.0%	8.9%	N/A	N/A	N/A	14.1%		2/1/2008
Timbervest Crossover Fund (\$16MM)	31 bps + 20%	\$3,469,051	0.4%	1.1%	8.9%	N/A	N/A	N/A	9.3%		3/1/2008
AEW Fund VI (\$20 MM)											
Total Real Estate Managers		\$81,247,924	10.4%	N/A	N/A	N/A	N/A	N/A	7.7%		12/31/2006
Total Cash (\$9 MM)		\$29,465,541	3.8%								6/30/1992
Total Fund		\$779,954,522	100%	-4.0%	-29.0%	-28.6%	-7.0%	-0.2%	4.7%		9/30/1992
<i>60% S&P 500 Index / 40% Barclays Agg. Index</i>				<i>-6.5%</i>	<i>-26.1%</i>	<i>-27.7%</i>	<i>-7.2%</i>	<i>-2.3%</i>	<i>6.1%</i>		

Notes:

1. A manager's underperformance versus their respective benchmark is indicated in red. A manager's equal or outperformance versus their respective benchmark is indicated in green.
2. Italicized Manager performance represents both live and composite returns as referenced by each manager.
3. Current months returns and market values are calculated from electronically downloaded data provided by the custodian and 3rd party pricing which are subject to change upon reconciliation with final custodian statements.
4. FRS switched from INVESCO's domestic REIT to global REIT on 7/1/06.

Firefighters' Retirement System
 Current Month Breakdown of Change in Value
 As of February 28, 2009

	January 31 Value	Cash In-Flows	Cash Out-Flows	Income	Management Fees	Change In Market Value	February 28 Value
BlackRock	\$38,200,552	\$0	(\$5,000,000)	\$0	\$0	(\$3,613,772)	\$29,586,780
Northern Trust S&P 500	\$20,261,138	\$0	\$0	\$0	\$0	(\$2,157,811)	\$18,103,327
Tradewinds	\$23,660,356	\$0	\$0	\$0	\$0	(\$1,742,529)	\$21,917,827
Northern Trust S&P 400	\$24,463,747	\$0	\$0	\$0	\$0	(\$2,368,091)	\$22,095,656
AXA Rosenberg Investment Management	\$18,319,258	\$0	\$0	\$0	\$0	(\$1,597,439)	\$16,721,819
MN Crossover	\$19,072,030	\$0	\$0	\$0	\$0	(\$247,319)	\$18,824,711
Orleans Capital Energy Fund	\$27,142,602	\$0	\$0	\$0	\$0	(\$1,384,271)	\$25,758,331
Total Domestic Equity Managers	\$171,119,683	\$0	(\$5,000,000)	\$0	\$0	(\$13,111,232)	\$153,008,451
Thornburg International Equity	\$49,912,212	\$0	(\$10,003,307)	\$27,446	\$0	(\$3,017,940)	\$36,918,411
LSV International Equity	\$39,757,349	\$0	(\$15,000,000)	\$0	\$0	(\$4,735,100)	\$20,022,249
KBC Water	\$16,019,180	\$0	\$0	\$0	\$0	(\$1,509,487)	\$14,509,693
Fisher Investments	\$14,415,115	\$0	\$0	\$0	\$0	(\$1,337,722)	\$13,077,393
Total International Equity Managers	\$120,103,856	\$0	(\$25,003,307)	\$27,446	\$0	(\$10,600,249)	\$84,527,746
Total Equity Managers	\$291,223,539	\$0	(\$30,003,307)	\$27,446	\$0	(\$23,711,481)	\$237,536,197
PIMCO	\$27,981,261	\$0	\$0	\$0	\$0	(\$235,043)	\$27,746,218
Orleans Capital	\$28,611,872	\$0	\$0	\$0	\$0	(\$165,949)	\$28,445,923
Commonwealth	\$25,785,078	\$0	\$0	\$0	\$0	(\$1,190,241)	\$24,594,837
Barrow Hanley Corporate Bond Fund	\$0	\$25,000,000	\$0	\$0	\$0	\$0	\$25,000,000
Orleans Capital Corporate Bond Fund	\$0	\$25,000,000	\$0	\$0	\$0	\$0	\$25,000,000
Invesco Global REIT	\$15,734,460	\$0	\$0	\$0	\$0	(\$2,401,079)	\$13,333,381
Ashmore LCF	\$25,613,662	\$0	\$0	\$0	\$0	(\$809,166)	\$24,804,496
Ashmore EMDF	\$25,712,208	\$0	\$0	\$0	\$0	(\$267,749)	\$25,444,459
The Clinton Group CES II	\$31,018,708	\$0	\$0	\$0	\$0	\$310,187	\$31,328,895
The Clinton Group Magnolia	\$31,054,759	\$0	\$0	\$0	\$0	(\$1,950,818)	\$29,103,941
FIA - Leveraged	\$49,269,959	\$0	\$0	\$0	\$0	\$426,996	\$49,696,955
Total Fixed Income Managers	\$260,781,967	\$50,000,000	\$0	\$0	\$0	(\$6,282,862)	\$304,499,105
Ironwood Partners	\$9,308,809	\$0	\$0	\$0	\$0	\$37,235	\$9,346,044
Lighthouse Diversified Fund Limited	\$15,467,007	\$0	\$0	\$0	\$0	\$100,536	\$15,567,543
Bay Resources Partners Offshore Fund	\$12,166,007	\$0	\$0	\$0	\$0	(\$1,289,597)	\$10,876,410
Scoggins Fund	\$14,050,396	\$0	\$0	\$0	\$0	(\$210,756)	\$13,839,640
Argonaut	\$13,308,610	\$0	\$0	\$0	\$0	\$198,298	\$13,506,908
Emory Partners	\$10,596,166	\$0	\$0	\$0	\$0	\$201,237	\$10,797,403
Sand Spring Capital	\$14,023,266	\$0	\$0	\$0	\$0	(\$444,062)	\$13,579,204
Total Alternative Managers	\$88,920,261	\$0	\$0	\$0	\$0	(\$1,407,109)	\$87,513,152
Murphee Venture (\$2MM)	\$1,854,308	\$0	\$0	\$0	\$0	\$0	\$1,854,308
Louisiana Fund I (\$1MM)	\$480,682	\$150,000	\$0	\$0	\$0	\$0	\$630,682
DTC Private Equity II-Q, L.P. (\$7.5 MM)	\$3,701,472	\$0	\$0	\$0	\$0	\$0	\$3,701,472
Montague Newhall (\$9.2 MM)	\$4,803,310	\$0	\$0	\$0	\$0	\$0	\$4,803,310
DCM Private Equity II	\$5,357,434	\$150,000	\$0	\$0	\$0	\$0	\$5,507,434
Capital Springs	\$13,195,397	\$0	\$0	\$0	\$0	\$0	\$13,195,397
Sail Venture Partners II	\$4,000,000	\$6,000,000	\$0	\$0	\$0	\$0	\$10,000,000
Total Private Equity Managers	\$33,392,603	\$6,300,000	\$0	\$0	\$0	\$0	\$39,692,603
Americus Fund (\$10 MM)	\$12,197,604	\$0	(\$75,240)	\$75,240	\$0	\$0	\$12,197,604
Sentinel Real Estate Fund	\$29,435,403	\$0	\$0	\$65,384	\$0	\$0	\$29,500,787
FRS - LB	\$21,517,283	\$0	\$0	\$228,959	\$0	\$0	\$21,746,242
JP Morgan India	\$3,916,739	\$0	\$0	\$0	\$0	\$0	\$3,916,739
FRS - GA (\$9 MM)	\$10,311,117	\$0	\$0	\$106,383	\$0	\$0	\$10,417,500
Timbervest Crossover Fund (\$16MM)	\$3,432,596	\$0	\$0	\$36,455	\$0	\$0	\$3,469,051
Total Real Estate Managers	\$80,810,743	\$0	(\$75,240)	\$512,421	\$0	\$0	\$81,247,924
Total Cash	\$35,160,048	\$110,722,432	(\$116,420,310)	\$23,404	\$0	(\$20,033)	\$29,465,541
Total Fund	\$790,289,161	\$167,022,432	(\$146,498,857)	\$563,271	\$0	(\$31,421,485)	\$779,954,522
			Net Cash Flow	\$20,523,575			(\$10,334,639)

Firefighters' Retirement System
Fiscal Year-to-Date Breakdown of Change in Value
As of February 28, 2009

	June 30, 08 Value	Cash In-Flows	Cash Out-Flows	Income	Management Fees	Change In Market Value	February 28, 09 Value
BlackRock	\$52,146,874	\$0	(\$5,000,000)	\$446,278	(\$48,210)	(\$17,958,162)	\$29,586,780
Northern Trust Equity	\$61,608,110	\$0	(\$25,000,000)	\$0	(\$5,871)	(\$18,498,912)	\$18,103,327
Tradewinds	\$0	\$25,000,000	\$0	\$0	\$0	(\$3,082,173)	\$21,917,827
Northern Trust S&P 400	\$39,903,609	\$0	\$0	\$0	(\$6,983)	(\$17,800,970)	\$22,095,656
AXA Rosenberg Investment Management	\$32,767,929	\$0	\$0	\$268,517	(\$121,227)	(\$16,193,400)	\$16,721,819
MN Crossover	\$24,305,575	\$0	\$0	\$0	\$0	(\$5,480,864)	\$18,824,711
Orleans Capital Energy Fund	\$70,848,901	\$0	\$0	\$178,018	(\$252,864)	(\$45,015,724)	\$25,758,331
Total Domestic Equity Managers	\$281,580,998	\$25,000,000	(\$30,000,000)	\$892,813	(\$435,155)	(\$124,030,205)	\$153,008,451
Thornburg International Equity	\$82,520,466	\$0	(\$10,025,950)	\$513,617	(\$355,788)	(\$35,733,934)	\$36,918,411
LSV International Equity	\$72,578,259	\$0	(\$15,024,832)	\$1,055,935	(\$123,443)	(\$38,463,670)	\$20,022,249
KBC Water	\$28,084,374	\$0	\$0	\$0	\$0	(\$13,574,681)	\$14,509,693
Fisher Investments	\$28,783,173	\$0	(\$8,352)	\$187,660	(\$115,804)	(\$15,769,284)	\$13,077,393
Total International Equity Managers	\$211,966,272	\$0	(\$25,059,134)	\$1,757,212	(\$595,035)	(\$103,541,569)	\$84,527,746
Total Equity Managers	\$493,547,270	\$25,000,000	(\$55,059,134)	\$2,650,025	(\$1,030,190)	(\$227,571,774)	\$237,536,197
PIMCO	\$27,017,235	\$0	\$0	\$846,075	\$0	(\$117,092)	\$27,746,218
Orleans Capital	\$28,143,873	\$0	\$0	\$1,027,866	(\$146,493)	(\$579,323)	\$28,445,923
Commonwealth	\$30,968,624	\$0	\$0	\$0	\$0	(\$6,373,787)	\$24,594,837
Barrow Hanley Corporate Bond Fund	\$0	\$25,000,000	\$0	\$0	\$0	\$0	\$25,000,000
Orleans Capital Corporate Bond Fund	\$0	\$25,000,000	\$0	\$0	\$0	\$0	\$25,000,000
Invesco Global REIT	\$27,991,407	\$0	\$0	\$0	(\$73,560)	(\$14,584,466)	\$13,333,381
Ashmore LCF	\$32,950,688	\$0	\$0	\$0	\$0	(\$8,146,192)	\$24,804,496
Ashmore EMDF	\$32,048,321	\$0	\$0	\$0	\$0	(\$6,603,862)	\$25,444,459
The Clinton Group CES	\$64,075,410	\$0	(\$56,516,218)	\$0	\$0	(\$7,559,192)	\$0
The Clinton Group CES II	\$0	\$30,000,000	\$0	\$0	\$0	\$1,328,895	\$31,328,895
The Clinton Group Magnolia	\$54,062,500	\$0	\$0	\$0	\$0	(\$24,958,559)	\$29,103,941
FIA - Leveraged	\$46,293,300	\$0	\$0	\$0	\$0	\$3,403,655	\$49,696,955
Total Fixed Income Managers	\$343,551,358	\$80,000,000	(\$56,516,218)	\$1,873,941	(\$220,053)	(\$64,189,923)	\$304,499,105
Ironwood Partners	\$12,745,373	\$0	\$0	\$0	\$0	(\$3,399,329)	\$9,346,044
Lighthouse Diversified Fund Limited	\$18,977,360	\$0	\$0	\$0	\$0	(\$3,409,817)	\$15,567,543
Bay Resources Partners Offshore Fund	\$17,238,780	\$0	\$0	\$0	\$0	(\$6,362,370)	\$10,876,410
Scoggins Fund	\$18,052,770	\$0	\$0	\$0	\$0	(\$4,213,130)	\$13,839,640
Argonaut	\$11,638,113	\$0	\$0	\$0	\$0	\$1,868,795	\$13,506,908
Emory Partners	\$11,711,586	\$0	\$0	\$0	\$0	(\$914,183)	\$10,797,403
Sand Spring Capital	\$8,250,662	\$11,000,000	\$0	\$0	\$0	(\$5,671,458)	\$13,579,204
Total Alternative Managers	\$98,614,644	\$11,000,000	\$0	\$0	\$0	(\$22,101,492)	\$87,513,152
Murphee Venture (\$2MM)	\$1,654,308	\$200,000	\$0	\$0	\$0	\$0	\$1,854,308
Louisiana Fund I (\$1MM)	\$337,330	\$300,000	\$0	\$0	\$0	(\$6,648)	\$630,682
DTC Private Equity II-Q, L.P. (\$7.5 MM)	\$2,651,472	\$1,050,000	\$0	\$0	\$0	\$0	\$3,701,472
Montague Newhall (\$9.2 MM)	\$4,341,810	\$461,500	\$0	\$0	\$0	\$0	\$4,803,310
DCM Private Equity II	\$5,207,187	\$787,500	\$0	\$0	(\$37,500)	(\$449,753)	\$5,507,434
Capital Springs	\$5,037,236	\$8,158,161	(\$518,568)	\$518,568	\$0	\$0	\$13,195,397
Sail Venture Partners II	\$0	\$10,000,000	\$0	\$0	\$0	\$0	\$10,000,000
Total Private Equity Managers	\$19,229,343	\$20,957,161	(\$518,568)	\$518,568	(\$37,500)	(\$456,401)	\$39,692,603
Americus Fund (\$10 MM)	\$12,339,927	\$0	(\$451,440)	\$451,440	\$0	(\$142,323)	\$12,197,604
Sentinel Real Estate Fund	\$30,985,662	\$0	(\$196,152)	\$523,071	\$0	(\$1,811,794)	\$29,500,787
FRS - LB	\$18,730,365	\$1,246,533	\$0	\$1,769,344	\$0	\$0	\$21,746,242
JP Morgan India	\$1,605,060	\$2,311,680	\$0	\$0	\$0	\$0	\$3,916,739
FRS - GA (\$9MM)	\$9,146,287	\$440,805	\$0	\$830,408	\$0	\$0	\$10,417,500
Timbervest Crossover Fund (\$16MM)	\$2,396,155	\$800,000	\$0	\$272,896	\$0	\$0	\$3,469,051
Total Real Estate Managers	\$75,203,456	\$4,799,018	(\$647,592)	\$3,847,159	\$0	(\$1,954,117)	\$81,247,924
Total Cash	\$48,926,162	\$193,746,701	(\$213,619,592)	\$437,927	\$0	(\$25,657)	\$29,465,541
Total Fund	\$1,079,072,233	\$335,502,880	(\$326,361,104)	\$9,327,620	(\$1,287,743)	(\$316,299,364)	\$779,954,522
			Net Cash Flow	\$9,141,776			(\$299,117,711)