

Firefighters' Retirement System

Market Value and Returns Summary

As of December 31, 2009

	Management Fee	Market Value	% of Total	Current Month	FYTD (6/30)	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Manager Inception	Index Inception	Inception Date
BlackRock Growth	37 bps	\$41,224,686	4.3%	2.0%	18.7%	18.7%	-6.6%	1.5%	6.3%	6.1%	10/1/1996
Tradewinds	65 bps	\$66,537,669	6.9%	0.9%	24.2%	54.3%	11.8%	16.6%	37.3%	12.8%	10/8/2008
<i>US Large Cap (DJ LC)</i>				2.2%	22.5%	27.0%	-5.3%	0.9%			
Advisory Research SMID	82.5 bps	\$43,539,485	4.5%	6.2%	23.1%	22.0%	-4.5%	4.8%	23.0%	30.4%	7/2/2009
<i>US Mid Cap (DJ Mid Cap)</i>				6.6%	31.3%	44.6%	-2.3%	3.3%			
<i>US Small Cap (DJ Small Cap)</i>				8.0%	28.2%	41.9%	-3.4%	2.5%			
MN Crossover	100 bps +20%	\$23,514,473	2.4%	4.3%	10.3%	20.4%	N/A	N/A	-3.4%	-6.9%	2/1/2008
<i>DJ Micro Cap Index</i>				6.5%	18.8%	46.6%	-9.6%	-3.0%			
Orleans Capital Energy Fund	100 bps	\$44,023,425	4.6%	5.8%	29.8%	69.2%	5.2%	14.3%	-5.1%	-9.2%	9/1/2007
<i>IXE/OSX Energy Index</i>				1.5%	21.5%	41.2%	0.7%	10.0%			
Total Domestic Equity Managers	74 bps	\$218,839,738	22.7%	3.6%	22.6%	37.2%	-3.4%	2.5%	6.5%		9/30/1992
Thornburg International Equity Core	60 bps	\$58,257,859	6.0%	1.4%	20.9%	35.7%	0.4%	8.7%	10.6%	8.8%	10/8/2004
LSV International Equity Value	70 bps	\$34,578,582	3.6%	0.6%	20.9%	35.5%	-8.9%	2.8%	5.1%	8.8%	10/8/2004
Fisher Investments GARP	60 bps	\$23,665,689	2.5%	2.6%	28.6%	48.1%	-2.3%	5.5%	7.6%	8.8%	10/8/2004
<i>MSCI ACWxUS Index</i>				2.1%	24.3%	42.1%	-3.0%	6.3%			
KBC Water	65 bps	\$22,997,783	2.4%	3.5%	23.3%	31.3%	-3.5%	6.0%	-10.4%	-8.1%	8/1/2007
<i>MSCI All Country World</i>				2.1%	23.6%	35.4%	-4.1%	3.6%			
Total International Equity Managers	63 bps	\$139,499,914	14.5%	1.7%	22.5%	36.5%	-4.1%	5.4%	4.3%		2/28/2001
Total Equity Managers	70 bps	\$358,339,652	37.2%	2.8%	22.6%	36.3%	-4.0%	3.2%	6.6%		9/30/1992
<i>S&P 500 Index</i>				1.9%	22.6%	26.5%	-5.6%	0.4%	8.0%		
<i>DJ 5000 Index</i>				2.8%	23.1%	28.6%	-5.2%	1.0%	8.1%		
PIMCO	34 bps	\$31,612,619	3.3%	-1.0%	7.0%	13.8%	9.6%	7.4%	7.7%	6.1%	6/30/1999
Orleans Capital	15 bps	\$59,613,291	6.2%	-1.2%	6.1%	11.7%	6.5%	5.2%	6.6%	6.3%	9/1/1992
Commonwealth	90 bps	\$26,295,080	2.7%	N/A	4.9%	4.1%	-3.0%	0.6%	-5.3%	6.8%	8/1/2007
<i>Barclays Aggregate Bond Index</i>				-1.6%	4.0%	5.9%	6.0%	5.0%			
Barrow Hanley Corporate Bond Fund	30 bps	\$29,705,927	3.1%	-1.1%	8.5%	19.6%	7.5%	5.7%	18.8%	18.1%	2/28/2009
<i>Barclays Credit Index</i>				-1.0%	8.6%	16.0%	5.7%	4.7%			
Ashmore AEMDF	125 bps +25%	\$31,731,861	3.3%	1.9%	12.8%	23.7%	3.8%	9.1%	6.9%	8.4%	6/1/2006
<i>JP Morgan EMBG Index</i>				0.4%	12.2%	29.8%	6.6%	8.0%			
The Clinton Group CES (12%)	0.0%	\$34,617,714	3.6%	1.0%	6.2%	N/A	N/A	N/A	12.7%	10.7%	10/20/2008
FIA - Leveraged (12%)	0.0%	\$54,872,552	5.7%	1.0%	5.8%	12.0%	N/A	N/A	12.0%	5.1%	4/1/2008
NLTP Loan (9.25%)⁵	0.0%	\$14,999,559	1.6%	0.0%	N/A	N/A	N/A	N/A	0.0%	2.3%	7/31/2009
Total Fixed Income Managers	32 bps	\$283,448,603	29.4%	0.0%	6.6%	13.4%	0.0%	3.1%	5.6%		9/30/1992
<i>Barclays Aggregate Bond Index</i>				-1.6%	4.0%	5.9%	6.0%	5.0%	6.3%		

Firefighters' Retirement System

Market Value and Returns Summary

As of December 31, 2009

	Management Fee	Market Value	% of Total	Current Month	FYTD (6/30)	Trailing 1 Year	Trailing 3 Years	Trailing 5 Years	Manager Inception	Index	Inception Date
The Clinton Group Magnolia	0.0%	\$50,937,500	5.3%	1.0%	54.4%	59.1%	N/A	N/A	1.7%	-6.5%	11/1/2007
Lighthouse Diversified Fund Limited	150 bps	\$18,212,069	1.9%	1.2%	9.9%	20.1%	1.6%	4.8%	4.4%	2.8%	7/1/2005
Bay Resource Offshore Fund	100 bps +20%	\$21,150,778	2.2%	2.8%	32.1%	60.8%	14.7%	18.8%	16.3%	1.6%	1/1/2006
Scoggins Fund	200 bps +20%	\$20,384,111	2.1%	0.9%	19.8%	51.0%	8.2%	9.9%	9.3%	0.8%	3/1/2006
Argonaut Aggressive Global	200 bps +20%	\$14,477,700	1.5%	1.1%	9.6%	9.6%	13.1%	15.4%	10.4%	0.3%	4/1/2006
Emory Partners	100 bps +20%	\$10,897,405	1.1%	0.0%	1.8%	2.9%	1.4%	4.8%	2.5%	0.6%	7/1/2006
Sand Spring Capital	100 bps +20%	\$2,105,341	0.2%	N/A	2.6%	-7.7%	-15.5%	N/A	-20.2%	-1.7%	2/1/2007
CA Recovery Fund LLC	100 bps +20%	\$12,851,473	1.3%	2.5%	13.5%	N/A	N/A	N/A	13.5%	5.7%	6/30/2009
Ironwood Liquidation Reserve		\$1,833,775	0.2%								
Total Hedge Fund Managers	94 bps	\$152,850,151	15.9%	1.3%	24.8%	33.1%	1.1%	N/A	4.0%		7/1/2005
<i>HFRI Fund of Funds Composite Index</i>				<i>-1.6%</i>	<i>4.0%</i>	<i>5.9%</i>	<i>6.0%</i>	<i>5.0%</i>	<i>2.8%</i>		
Murphree Venture (\$2MM)	250 bps +20%	\$1,629,977	0.2%						-8.0%		7/1/2005
Louisiana Fund I (\$1MM)	250 bps +20%	\$642,684	0.1%						-4.1%		7/1/2005
DTC Private Equity II-Q, L.P. (\$7.5 MM)	50 bps +5%	\$3,699,845	0.4%						-6.5%		3/1/2006
Montagu Newhall (\$9.2 MM)	100 bps	\$4,848,541	0.5%						-6.1%		1/1/2006
DCM Private Equity II (\$7.5 MM)	75 bps +5%	\$4,990,253	0.5%						-8.5%		3/1/2006
FECF II (\$20 MM)	200 bps +20%	\$16,874,226	1.8%						11.7%		5/1/2008
FECF III (\$20 MM)	200 bps +20%	\$1,563,530	0.2%						-41.2%		8/25/2009
Sail Venture Partners II (\$30 MM)	200 bps +20%	\$14,003,872	1.5%						-9.5%		11/10/2008
Total Private Equity Managers	168 bps	\$48,252,928	5.0%	-0.1%	N/A	N/A	N/A	N/A	-3.2%		7/1/2005
Invesco Global REIT ⁴	65 bps	\$23,995,859	2.5%	3.1%	28.0%	34.2%	-11.2%	2.6%	5.2%	5.2%	10/1/2004
<i>FTSE EPRA/NAREIT Global Real Estate</i>				<i>3.2%</i>	<i>30.0%</i>	<i>38.5%</i>	<i>-12.3%</i>	<i>2.0%</i>			
Americus Fund II (\$10 MM)	100 bps	\$16,186,606	1.7%	0.5%					23.0%		1/1/2006
Sentinel Real Estate Fund	100 bps	\$18,846,174	2.0%	0.2%					-7.7%		4/1/2006
FRS - LB (\$25 MM) ⁵	0 bps +40%	\$14,492,389	1.5%	0.0%					-10.6%		6/29/2007
JP Morgan India (\$10MM)	200 bps +20%	\$3,429,030	0.4%	0.0%					-24.3%		5/24/2007
FRS - GA (\$9MM) ⁵	100 bps	\$8,967,289	0.9%	0.0%					-0.7%		2/1/2008
Timbervest Crossover Fund (\$16MM)	125 bps +8%	\$7,261,578	0.8%	0.0%					-1.3%		3/1/2008
AEW Fund VI (\$20 MM)											
Total Real Estate Managers	81 bps	\$93,178,925	9.7%	0.9%	N/A	N/A	N/A	N/A	1.7%		10/1/2004
Total Cash (9 MM)		\$26,456,436	2.7%								6/30/1992
NT Cash Collateral	4 bps	\$1,107,871	0.1%								1/1/2004
Total Fund w/o Real Estate Accruals		\$963,634,566	100%	1.3%	14.9%	19.6%	-3.0%	2.8%	5.9%		9/30/1992
Real Estate Accruals⁵		\$8,258,468									
Total Fund with Real Estate Accruals		\$971,893,034		1.3%	15.0%	20.7%	-2.7%	3.0%	6.0%		
<i>60% S&P 500 Index / 40% Barclays Agg. Index</i>				<i>0.5%</i>	<i>14.9%</i>	<i>18.4%</i>	<i>-0.7%</i>	<i>2.5%</i>	<i>7.6%</i>		

Notes:

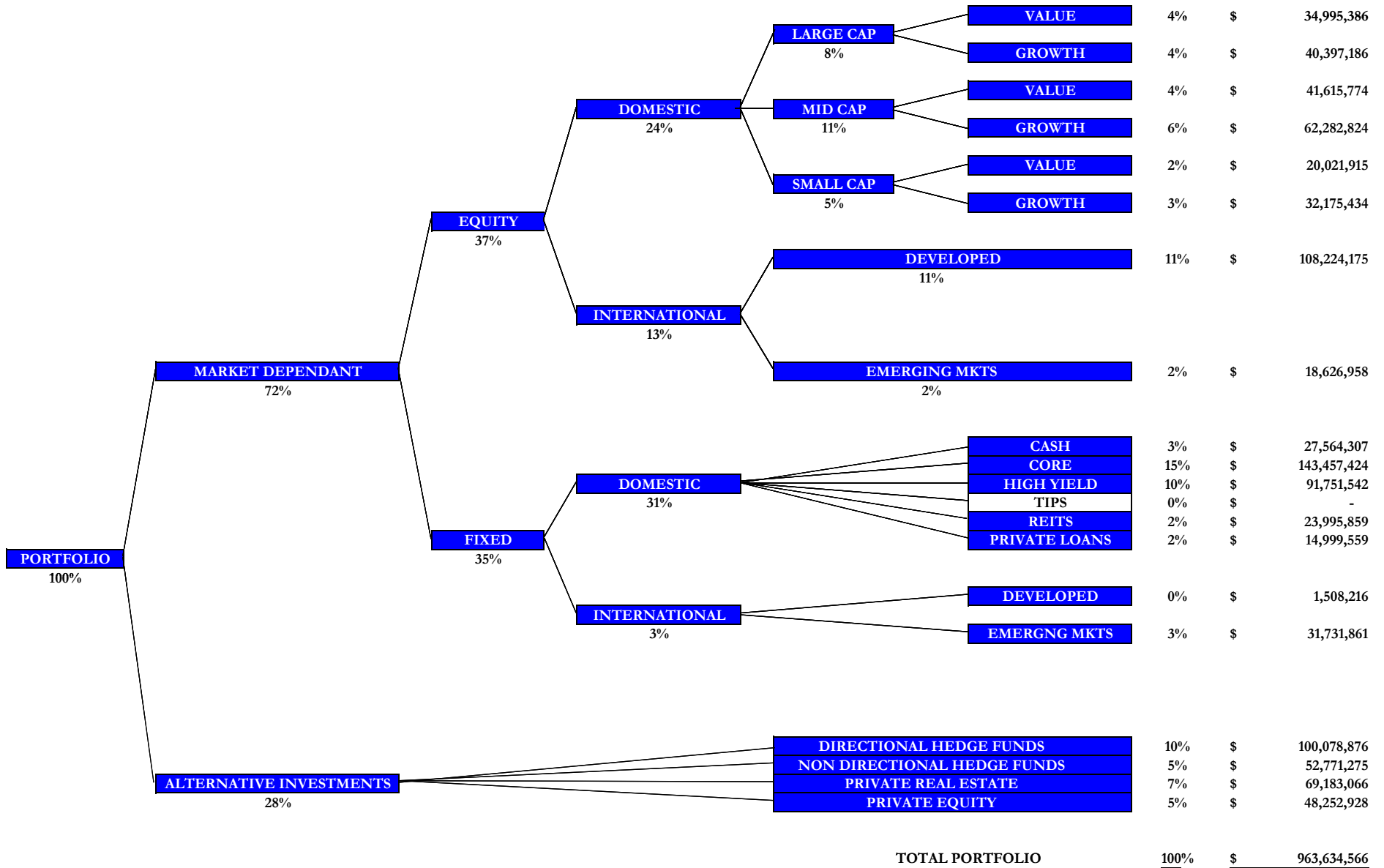
1. A manager's underperformance versus their respective benchmark is indicated in red. A manager's equal or outperformance versus their respective benchmark is indicated in green.
2. Italicized Manager performance represents both live and composite returns as referenced by each manager.
3. Current months returns and market values are calculated from electronically downloaded data provided by the custodian and 3rd party pricing which are subject to change upon reconciliation with final custodian statements.
4. FRS switched from INVESCO's domestic REIT to global REIT on 7/1/06.
5. Subject to Real Estate Accruals

Firefighters' Retirement System

Fiscal Year-to-Date Breakdown of Change in Value
As of December 31, 2009

	June 30, 09 Value	Cash In-Flows	Cash Out-Flows	Income	Management Fees	Change In Market Value	December 31, 09 Value
BlackRock	\$34,774,990	\$0	\$0	\$256,509	(\$68,092)	\$6,307,585	\$41,270,992
Tradewinds	\$29,756,703	\$25,158,923	\$0	\$195,863	(\$197,452)	\$11,640,846	\$66,554,882
Northern Trust S&P 400	\$15,006,996	\$0	(\$15,068,708)	\$0	\$0	\$61,712	\$0
AXA Rosenberg Investment Management	\$20,255,797	\$0	(\$19,868,761)	\$0	\$0	(\$387,036)	\$0
Advisory Research	\$0	\$34,937,469	\$0	\$290,487	(\$83,981)	\$8,395,510	\$43,539,485
MN Crossover	\$21,314,678	\$0	\$0	\$0	\$0	\$2,199,795	\$23,514,473
Orleans Capital Energy Fund	\$33,910,531	\$0	\$0	\$90,574	(\$187,657)	\$10,209,977	\$44,023,425
Total Domestic Equity Managers	\$155,019,695	\$60,096,392	(\$34,937,469)	\$833,433	(\$537,182)	\$38,428,389	\$218,903,257
Thornburg International Equity	\$48,220,444	\$0	(\$17,094)	\$365,718	(\$156,806)	\$9,845,597	\$58,257,859
LSV International Equity	\$28,612,448	\$0	(\$4,236)	\$400,166	(\$115,121)	\$5,685,325	\$34,578,582
KBC Water	\$18,646,622	\$0	\$0	\$0	\$0	\$4,351,161	\$22,997,783
Fisher Investments	\$18,404,392	\$0	(\$3,217)	\$157,105	(\$61,443)	\$5,168,852	\$23,665,689
Total International Equity Managers	\$113,883,906	\$0	(\$24,547)	\$922,989	(\$333,370)	\$25,050,935	\$139,499,914
Total Equity Managers	\$268,903,601	\$60,096,392	(\$34,962,016)	\$1,756,421	(\$870,552)	\$63,479,324	\$358,403,171
PIMCO	\$29,558,937	\$0	\$0	\$790,143	\$0	\$1,263,538	\$31,612,619
Orleans Capital	\$30,072,589	\$28,052,825	\$0	\$756,217	(\$43,730)	\$775,390	\$59,613,291
Commonwealth	\$25,073,237	\$0	\$0	\$0	\$0	\$1,221,843	\$26,295,080
Barrow Hanley Corporate Bond Fund	\$27,369,277	\$0	\$0	\$698,915	(\$42,571)	\$1,680,306	\$29,705,927
Orleans Capital Corporate Bond Fund	\$26,545,497	\$0	(\$28,052,824)	\$632,533	\$0	\$874,794	\$0
Ashmore EMDF	\$28,136,789	\$0	\$0	\$0	\$0	\$3,595,072	\$31,731,861
The Clinton Group CES II	\$32,611,453	\$0	\$0	\$0	\$0	\$2,006,261	\$34,617,714
FLA - Leveraged	\$51,848,552	\$0	\$0	\$0	\$0	\$3,024,000	\$54,872,552
NLTP Loan	\$0	\$21,000,775	(\$6,001,216)	\$0	\$0	\$0	\$14,999,559
Total Fixed Income Managers	\$251,216,331	\$49,053,600	(\$34,054,040)	\$2,877,808	(\$86,301)	\$14,441,204	\$283,448,603
The Clinton Group Magnolia	\$32,990,789	\$0	\$0	\$0	\$0	\$17,946,711	\$50,937,500
Lighthouse Diversified Fund Limited	\$16,575,971	\$0	\$0	\$0	\$0	\$1,636,098	\$18,212,069
Bay Resources Partners Offshore Fund	\$16,010,041	\$0	\$0	\$0	\$0	\$5,140,737	\$21,150,778
Scoggins Fund	\$17,019,146	\$0	\$0	\$0	\$0	\$3,364,965	\$20,384,111
Argonaut	\$13,212,365	\$0	\$0	\$0	\$0	\$1,265,335	\$14,477,700
Emory Partners	\$10,708,877	\$0	\$0	\$0	\$0	\$188,528	\$10,897,405
Sand Spring Capital	\$2,051,363	\$0	\$0	\$0	\$0	\$53,978	\$2,105,341
CA Recovery Fund LLC	\$11,324,283	\$0	\$0	\$0	\$0	\$1,527,190	\$12,851,473
Ironwood Liquidation Reserve	\$9,814,593	\$0	(\$8,555,064)	\$0	\$0	\$574,246	\$1,833,775
Total Hedge Fund Managers	\$129,707,428	\$0	(\$8,555,064)	\$0	\$0	\$31,697,787	\$152,850,151
Murphree Venture (\$2 MM)	\$1,629,977	\$0	\$0	\$0	\$0	\$0	\$1,629,977
Louisiana Fund I (\$1 MM)	\$640,196	\$0	\$0	\$0	\$0	\$2,488	\$642,684
DTC Private Equity II-Q, LP (\$7.5 MM)	\$3,237,495	\$300,000	\$0	\$0	\$0	\$162,350	\$3,699,845
Montague Newhall (\$9.2 MM)	\$4,848,541	\$0	\$0	\$0	\$0	\$0	\$4,848,541
DCM Private Equity II (\$7.5 MM)	\$5,009,003	\$37,500	\$0	\$0	(\$56,250)	\$0	\$4,990,253
FECP II (\$20 MM)	\$13,890,659	\$3,172,181	(\$977,028)	\$752,748	(\$193,698)	\$229,364	\$16,874,226
FECP III (\$20 MM)	\$400,000	\$1,550,937	\$0	\$0	\$0	(\$387,407)	\$1,563,530
Sail Venture Partners II (\$30 MM)	\$9,229,693	\$5,000,000	\$0	\$0	\$0	(\$225,821)	\$14,003,872
Total Private Equity Managers	\$38,885,564	\$10,060,618	(\$977,028)	\$752,748	(\$249,948)	(\$219,026)	\$48,252,928
Invesco Global REIT	\$18,751,755	\$0	\$0	\$0	(\$59,188)	\$5,303,292	\$23,995,859
Americus Fund (\$10 MM)	\$7,360,158	\$0	(\$495,396)	\$495,396	\$0	\$8,826,448	\$16,186,606
Sentinel Real Estate Fund	\$20,847,549	\$0	(\$127,142)	\$416,130	\$0	(\$2,290,362)	\$18,846,174
FRS - LB (\$25 MM)	\$14,492,389	\$0	\$0	\$0	\$0	\$0	\$14,492,389
JP Morgan India (\$10 MM)	\$2,994,995	\$559,636	\$0	\$0	\$0	(\$125,601)	\$3,429,030
FRS - GA (\$9 MM)	\$10,569,116	\$0	\$0	(\$1,601,828)	\$0	\$0	\$8,967,289
Timbervert Crossover Fund (\$16 MM)	\$6,274,400	\$960,000	\$0	\$0	\$0	\$27,178	\$7,261,578
Total Real Estate Managers	\$81,290,363	\$1,519,636	(\$622,538)	(\$690,302)	(\$59,188)	\$11,740,955	\$93,178,925
Total Cash	\$63,090,721	\$143,966,217	(\$180,681,227)	\$78,494	\$0	\$2,231	\$26,456,436
Northern Trust Cash Collateral	\$16,668,828	\$0	(\$15,562,923)	\$0	\$0	\$1,966	\$1,107,871
Total Fund	\$849,762,836	\$264,696,463	-\$275,414,836	\$4,775,169	-\$1,265,989	\$121,144,441	\$963,698,085
			Net Cash Flow	(\$10,718,373)			\$113,935,249

Firefighters' Retirement System
ASSET ALLOCATION DECISION TREE *
As of December 31, 2009



* Asset Allocation is based on individual securities.

Firefighters' Retirement System
Asset Allocation by Security As of December 31, 2009

	<u>Large Cap Value</u>	<u>Large Cap Growth</u>	<u>Mid Cap Value</u>	<u>Mid Cap Growth</u>	<u>Small Cap Value</u>	<u>Small Cap Growth</u>	<u>International Equity</u>	<u>Emerging Markets Equity</u>	<u>Total Equity</u>
BlackRock <i>Growth</i>	\$ 10,677,637	\$ 12,768,666	\$ 7,526,186	\$ 10,252,198	\$ -	\$ -	\$ -	\$ -	\$ 41,224,686
Tradewinds	\$ 15,294,755	\$ 10,178,253	\$ 10,164,360	\$ 27,422,759	\$ 909,385	\$ 2,568,158	\$ -	\$ -	\$ 66,537,669
Advisory Research <i>SMID</i>	\$ -	\$ -	\$ 6,386,986	\$ 18,325,217	\$ 4,147,129	\$ 14,680,153	\$ -	\$ -	\$ 43,539,485
MN Crossover	\$ -	\$ -	\$ -	\$ -	\$ 11,757,237	\$ 11,757,237	\$ -	\$ -	\$ 23,514,473
Orleans Capital Energy Fund	\$ 2,698,604	\$ 11,125,877	\$ 17,538,243	\$ 6,282,650	\$ 3,208,165	\$ 3,169,886	\$ -	\$ -	\$ 44,023,425
Thornburg International Equity <i>Value</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 46,373,256	\$ 11,884,603	\$ 58,257,859
LSV International Equity <i>Value</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 34,578,582	\$ -	\$ 34,578,582
KBC Water	\$ 6,324,390	\$ 6,324,390	\$ -	\$ -	\$ -	\$ -	\$ 10,349,003	\$ -	\$ 22,997,783
Fisher Investments <i>GARP</i>	\$ -	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,923,334	\$ 6,742,355	\$ 23,665,689
TOTAL EQUITY	\$ 34,995,386	\$ 40,397,186	\$ 41,615,774	\$ 62,282,824	\$ 20,021,915	\$ 32,175,434	\$ 108,224,175	\$ 18,626,958	\$ 358,339,652
% OF TOTAL EQUITY VALUE	9.8%	11.3%	11.6%	17.4%	5.6%	9.0%	30.2%	5.2%	100.0%
% OF TOTAL MKT VALUE	3.6%	4.2%	4.3%	6.5%	2.1%	3.3%	11.2%	1.9%	37.2%

	<u>Domestic Fixed Income</u>	<u>High Yield Fixed Income</u>	<u>REITS</u>	<u>International Fixed Income</u>	<u>Hedge Funds</u>	<u>Private Equity & Real Estate</u>	<u>Totals</u>
PIMCO	\$ 31,612,619	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 31,612,619
Orleans Capital	\$ 57,032,035	\$ 1,073,039	\$ -	\$ 1,508,216	\$ -	\$ -	\$ 59,613,291
Commonwealth	\$ 26,295,080	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,295,080
Barrow Hanley Corporate Bond	\$ 28,517,690	\$ 1,188,237	\$ -	\$ -	\$ -	\$ -	\$ 29,705,927
Ashmore EMDF	\$ -	\$ -	\$ -	\$ 31,731,861	\$ -	\$ -	\$ 31,731,861
Bank One Cash Account & LAMP	\$ 26,456,436	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 26,456,436
NT Cash Collateral	\$ 1,107,871	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,107,871
The Clinton Group CES	\$ -	\$ 34,617,714	\$ -	\$ -	\$ -	\$ -	\$ 34,617,714
Fletcher	\$ -	\$ 54,872,552	\$ -	\$ -	\$ -	\$ -	\$ 54,872,552
NLTP Loan	\$ 14,999,559	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,999,559
The Clinton Group Magnolia	\$ -	\$ -	\$ -	\$ -	\$ 50,937,500	\$ -	\$ 50,937,500
Ironwood Partners	\$ -	\$ -	\$ -	\$ -	\$ 1,833,775	\$ -	\$ 1,833,775
Lighthouse Diversified Fund Limited	\$ -	\$ -	\$ -	\$ -	\$ 18,212,069	\$ -	\$ 18,212,069
Bay Resource Partners Offshore Fund	\$ -	\$ -	\$ -	\$ -	\$ 21,150,778	\$ -	\$ 21,150,778
Scoggins Fund	\$ -	\$ -	\$ -	\$ -	\$ 20,384,111	\$ -	\$ 20,384,111
Argonaut	\$ -	\$ -	\$ -	\$ -	\$ 14,477,700	\$ -	\$ 14,477,700
Emory Partners	\$ -	\$ -	\$ -	\$ -	\$ 10,897,405	\$ -	\$ 10,897,405
Sand Springs Capital	\$ -	\$ -	\$ -	\$ -	\$ 2,105,341	\$ -	\$ 2,105,341
CA Recovery Fund LLC	\$ -	\$ -	\$ -	\$ -	\$ 12,851,473	\$ -	\$ 12,851,473
Murphee Venture Partners	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,629,977	\$ 1,629,977
Louisiana Fund I	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 642,684	\$ 642,684
DTC Private Equity II-Q L.P.	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,699,845	\$ 3,699,845
Montague Newhall	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,848,541	\$ 4,848,541
DCM Private Equity II	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 4,990,253	\$ 4,990,253
Capital Springs	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,874,226	\$ 16,874,226
Capital Springs III	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 1,563,530	\$ 1,563,530
Sail Venture Partners II	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,003,872	\$ 14,003,872
Invesco Global REIT	\$ -	\$ -	\$ 23,995,859	\$ -	\$ -	\$ -	\$ 23,995,859
Americus Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 16,186,606	\$ 16,186,606
Sentinel Real Estate Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 18,846,174	\$ 18,846,174
FRS - LB	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 14,492,389	\$ 14,492,389
JP Morgan India	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 3,429,030	\$ 3,429,030
FRS - GA	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 8,967,289	\$ 8,967,289
Timbervest Crossover Fund	\$ -	\$ -	\$ -	\$ -	\$ -	\$ 7,261,578	\$ 7,261,578
TOTAL FIXED & ALTERNATIVE	\$ 186,021,290	\$ 91,751,542	\$ 23,995,859	\$ 33,240,077	\$ 152,850,151	\$ 117,435,994	\$ 605,294,915
% OF TOTAL FXD & ALT	30.7%	15.2%	4.0%	5.5%	25.3%	19.4%	100.0%
% OF TOTAL MKT VALUE	19.3%	9.5%	2.5%	3.4%	15.9%	12.2%	62.8%